



INFRA FINANCE
BREAKFAST CLUB

OSLER

Outlook for Infrastructure Investment 2017

Date: 08.30-09.30, Tuesday 24th January 2017

Venue: Osler, Hoskin & Harcourt LLP,
100 King St W, Toronto, ON M5X 1B8

08.00-08.30: Registration, Networking

08.30-09.30: Panel Discussion

Panel Moderator

- **Rocco Sebastiano**, Partner - Commercial, Osler LLP

Panel Members

- **Jack Bittan**, Executive Vice President, Business Development, Capstone Infrastructure

- **George Theodoropoulos**, Managing Director, Infrastructure, Fengate

- **Vickie Turnbull**, Managing Director and Co-Head Infrastructure Finance Canada, RBC Capital Markets

- **Sam Chai**, Senior Vice President, Head of P3 Finance & Development, Kiewit

09.30: Concluding Comments, Meeting Close and networking

SPEAKER PROFILES

JACK BITTAN

EXECUTIVE VICE PRESIDENT, BUSINESS DEVELOPMENT,
CAPSTONE INFRASTRUCTURE



Jack Bittan is responsible for Capstone Infrastructure Corporation's (TSX: CSE) business strategy and development initiatives globally, including leading the evaluation, negotiation, and financing processes for potential acquisitions. Jack led Capstone's acquisitions of Clean Power Income Fund, Amherstburg Solar Park, Värmevärden

(Swedish district heating portfolio), Bristol Water and Renewable Energy Developers Inc. In addition to these responsibilities, he leads a team of asset management professionals responsible for Capstone's utilities businesses, oversees the company's power development initiatives and serves on the board of directors of Värmevärden and Bristol Water.

Mr. Bittan was formerly a Managing Director of Macquarie Canadian Infrastructure Management Limited and served as Chief Financial Officer of Macquarie Essential Assets Partnership (MEAP), an unlisted infrastructure fund with investments in regulated utilities and public-private partnerships. In this capacity, he was responsible for day-to-day operations including asset management, capital structure, risk management, reporting and stakeholder management. He also led the fund's strategic initiatives, most notably its successful realization efforts.

As a senior member of the Macquarie Infrastructure and Real Assets division in Canada, he was responsible for the evaluation, acquisition and management of infrastructure investments in North America. In his seven years with Macquarie, Mr. Bittan played an integral role in the acquisition and operation of diverse infrastructure businesses in Canada and the U.S., including regulated utilities, renewable energy, transportation and social infrastructure. Mr. Bittan formerly served on the board of directors of several infrastructure and utility businesses including AltaLink, Access Roads Edmonton and Sea to Sky Highway.

Mr. Bittan holds an Honours Bachelor of Science degree and a Master of Management degree from the University of Toronto. He is also designated as a Chartered Professional Accountant (Ontario) and Certified Public Accountant (Colorado).

ROCCO SEBASTIANO

PARTNER - COMMERCIAL, OSLER LLP



Rocco's practice focuses on engineering, procurement and construction law and infrastructure matters. He has extensive experience on a wide range of major projects and has acted for various project participants, including owners, governmental authorities, developers, lenders, contractors, operators, subcontractors, architects and

engineers. Rocco also advises on public-private partnerships, major building, civil and public works design, construction, operation and maintenance. His infrastructure development and procurement experience includes advising governmental and public sector authorities and private sector proponents on matters such as the planning, engineering, construction, financing, operation and maintenance of major public infrastructure projects and outsourcing of government services. Rocco's practice also includes contract negotiation with an emphasis on "preventative" structuring aimed at minimizing project risks and disputes. Rocco is a qualified and experienced professional engineer.

GEORGE THEODOROPOULOS

MANAGING DIRECTOR & PARTNER, INFRASTRUCTURE,
FENGATE REAL ASSET INVESTMENTS



George Theodoropoulos joined Fengate in early 2009. He is a partner of the Firm and manages Fengate's infrastructure investment business. George is also a member of the Investment Committee. Prior to joining Fengate, George was a Director with RBC Capital Markets and the head of its infrastructure advisory business in

Canada. He has over 20 years experience in financing major infrastructure projects. George holds an Economics degree from the University of Western Ontario with post graduate studies at McGill University and is a member of the Chartered Professional Accountants of Ontario.

VICKIE TURNBULL

MANAGING DIRECTOR AND CO-HEAD CANADIAN
INFRASTRUCTURE FINANCE GROUP, RBC CAPITAL
MARKETS

Vickie has been involved as the hands on lead financial advisor and/or debt provider (bank, bond and/or related swaps) for the winning consortiums for 21 infrastructure projects in Canada since 2005 and been involved in 50+ bids. She is adept and knowledgeable in both the bond and bank markets having completed financings in both for a variety of infrastructure and energy projects over the last 15+ years. She is a market leader in the structuring and execution of many PPP debt financings and was any early champion of using the bond markets.

Vickie joined RBC's Infrastructure Finance team in 2007 and has been involved in the infrastructure sector since 1998 where her experience has ranged from project finance advisory, debt structuring (bond, bank and swaps), loan syndications and corporate debt structuring (bond, bank and swaps).

Prior to joining RBC Capital Markets, Vickie spent 12 years working in the debt capital markets (infrastructure and utilities team), loan syndications and treasury credit groups for a major Canadian bank. Prior to that she worked in corporate banking for 3 foreign banks in Canada.

SAM CHAI

SENIOR VICE PRESIDENT, HEAD OF P3 FINANCE &
DEVELOPMENT, KIEWIT



Sam Chai is the Head of P3 Development and Finance at Kiewit Development Company, the infrastructure investment arm of Kiewit. Previously with Macquarie Bank, Sam has over a decade of infrastructure development and project finance experience in Australia, Canada and the US. Based in Toronto, Sam leads a team across North America covering all aspects of P3 development and finance.