

SPEAKER PROFILES

MARTIN BENNETT

MANAGING DIRECTOR, MARSH PRIVATE EQUITY AND M&A AND MARSH INFRASTRUCTURE PRACTICE



Based in London, Martin heads infrastructure advisory services for transactions across the Europe, Middle East, and Africa ("EMEA") region and has lead advisory teams in over 250 infrastructure sector transactions. He is also a member of Marsh's Global Infrastructure Practice leadership team and the Marsh & McLennan Companies Infrastructure Practice

Executive. These Practices work to align and deliver the best of Marsh / best of MMCo to stakeholders engaged across the infrastructure sector, through lifecycle of projects (from conception, through development and financing, construction, operations and eventual decommissioning).

The infrastructure sector comprises energy (extraction, processing and transmission), power generation (conventional and renewables), utilities (gas, water, electricity), transportation (ports, airports, highways, rail) and social infrastructure (hospitals, schools, governmental accommodation, etc.).

Martin has advised corporations, infrastructure and private equity fund investors, sovereign and pension fund direct investors for the last 17 years, providing risk and insurance consultancy services for transactions within the UK, Continental Europe, the USA, Africa and Asia. His focus on the infrastructure sector includes strong experience of issues arising from Brownfield M&A transactions, Greenfield developments, and government privatisations.

Prior to his current position Martin gained experience of the insurance industry, initially as an underwriter dealing with General Liability, Professional Indemnity and Contractors insurances before managing a Casualty claims department for a UK headquartered global insurer. He then developed his career in the specialist area of captive insurance company management and risk consulting before joining a global insurance broker to manage risk financing requirements of multinational corporate clients.

VALERIA ROSATI

SENIOR PARTNER, VANTAGE INFRASTRUCTURE



Valeria joined the business in 2006 and has two decades of relevant experience. Based in London, Valeria leads Equity asset management and is the joint portfolio manager of the Royal Bank of Scotland Group Pension Fund's unlisted infrastructure mandate. She is the Chair of the Equity Investment Committee and a member of the firm's global Executive

Committee.

Valeria is a director on the boards of Porterbrook and Phoenix Natural Gas and, previously, also South East Water and AviAlliance Capital and has been involved in most of the acquisitions, disposals and mergers of the firm over the years.

Prior to joining Vantage Infrastructure, Valeria executed and advised on a large number of transactions at Gleacher Shacklock, Merrill Lynch and Lehman Brothers. She holds a Bachelor Degree in Business and Economics (Honours) from the University L.U.I.S.S. Guido Carli in Rome.

JAMES WARDLAW

PARTNER & HEAD INFRASTRUCTURE, CAMPBELL LUTYENS



James Wardlaw joined Campbell Lutyens in 2011 to take responsibility for the firm's infrastructure practice, which raises capital for infrastructure funds and advises on secondary transactions involving pools of infrastructure assets, LP interests and GP-led restructurings of infrastructure funds.

He was previously a Managing Director in the Investment Banking Division of Goldman Sachs. Prior to this, he worked as an HM Treasury official where he was responsible for the financing strategy for a number of the UK's largest infrastructure projects. Prior to that, James worked for 23 years as a financing banker.

James co-authored with Professor Dieter Helm, a paper for the Policy Exchange called "Delivering a 21st Century Infrastructure for Britain", published in September 2009. James is on the panel of expert advisors to the UK Regulators Network, formed by all the economic regulators in the UK. James is also the Senior Independent Director of Notting Hill Genesis, one of the largest developers and providers of affordable housing in London.

ADAM LARKIN

MANAGING DIRECTOR, MACQUARIE INFRASTRUCTURE DEBT INVESTMENT SOLUTIONS



Adam Larkin is a Managing Director in Macquarie Infrastructure Debt Investment Solutions (MIDIS). Adam has been with Macquarie since 2011 and is a senior member of the Investment Team with responsibility for investing in the infrastructure and energy sector for its clients in the EMEA region.

He has recently been active in multiple transactions in the transport, PPP, regulated utility, solar, onshore- and off-shore wind and biomass sectors as a senior lender.

Prior to joining Macquarie, Adam was at the Royal Bank of Scotland Project Finance team where he was responsible for the analysis and structuring of project finance lending transactions across infrastructure, power, renewables, oil and gas.

SPEAKER PROFILES

TOBY BUSCOMBE

PARTNER & GLOBAL HEAD OF INFRASTRUCTURE AND REAL ASSETS, MERCER PRIVATE MARKETS



Toby Buscombe is a Partner and serves as the Global Head of Infrastructure and Real Assets within Mercer Private Markets, a specialist business unit within Mercer Investments. Toby is based in London and leads a team of specialists serving major institutional investors globally. Those investors include some of the largest and most sophisticated in the world,

spanning the pension, insurance and endowment sectors. The team is also directly responsible for more than \$2 billion in delegated assets entrusted to Mercer, and is active investing these across fund primary and secondary interests, as well as co-investments, globally.

Prior to joining Mercer in 2011, Toby was a Partner and Director at Access Capital Advisers, leading the firm's Infrastructure Group Europe. That firm had over £5 billion in assets under management and advice. Toby established Access' London office and led a team of investment professional in sourcing, due diligence and execution of investments and divestments in infrastructure, hybrid private equity and credit across the UK and Europe. Prior to joining Access, Toby was an economist with the New Zealand Department of Labour.

Toby has a first class honours degree in Economics from the Australian National University and is a CFA Charterholder.

CRAIG FORREST

GLOBAL LEADER BUSINESS & INVESTOR ADVISORY SERVICES, ARUP



Craig is the Global Leader for Arup Business & Investor Advisory services providing strategic business, financial, economic & regulatory and asset management advice. Craig has extensive experience of advising Infrastructure Funds, Governments, Sovereign Wealth Funds, Developers and Sponsors on economic infrastructure investments. His

multidisciplinary teams bring the range of skills and experience required to optimise investment decisions.

Craig joined Arup in April 2007 as the Commercial Director for the Infrastructure Europe Group before transferring to Arup Gulf's Dubai office in 2008, where he was the Finance Director responsible for establishing and managing the commercial and financial structure of the Middle East business.

In 2010 Craig returned to the UK as Head of Energy and Utilities Investor Advisory services where he was responsible for setting up a market recognised team delivering commercial, financial and technical advisory services to major investors/funders providing business/feasibility planning, lead/financial advisory, due diligence, turnaround and business improvement services. Craig became the Global Leader for Business & Investor Advisory in 2014.

Prior to joining Arup, Craig worked for Rolls-Royce Power Ventures Limited in Project Finance, Project Development and portfolio asset management based in the UK and Spain, Scottish & Southern Energy and Mott MacDonald Power Generation.

Craig is an experienced investment professional with over 20 year's infrastructure sector experience delivering value in a commercially demanding deal environment.