

Thursday 4 April 2019

Transport Infrastructure in Uncertain Times

WHEN: 08.30-10.00, THURSDAY 4 APRIL 2019

WHERE: FITCH RATINGS, 30 NORTH COLONNADE, CANARY WHARF, E14 5GN



08.30-09.00

Delegate Registration, Networking

09.00-09.10

Trends in Transportation

- Giulia Noli, Director, Infrastructure & Project Finance, Fitch Ratings

09.10-09.50

Panel Session

Panel Members:

- Antonio Diaz, Assistant Treasurer, Heathrow Airport
- Dorian Reece, Global Airports Lead, Deloitte
- Alex Campbell, Investment Director, Aberdeen Standard Investments
- Angelina Valavina Deputy Head, EMEA Corporates' Utilities and Transport, Fitch Ratings

Moderator: Shyamali Rajivan, Director, Infrastructure & Project Finance, Fitch Ratings

09.50-10.00

Close of session/ Post Event Networking

SPEAKER PROFILES

ANGELINA VALAVINA

DEPUTY HEAD, EMEA CORPORATES' UTILITIES AND TRANSPORT TEAM, FITCH RATINGS



Angelina Valavina is a Deputy Head of the EMEA Corporates' Utilities and Transport team at Fitch Ratings. She is in charge of the transport sector which includes airlines, shipping and land transport coverage.

She has extensive experience of credit and equity research covering various sectors. In her previous capacity at Fitch, she had analytical responsibility for the emerging-market oil and gas portfolio for five years, and the emerging-market metals and mining portfolio before that.

Prior to joining Fitch in 2006, Angelina was in charge of auto and transport coverage, and investor outreach for this sector in the equity research team at Renaissance Capital. Before that, she was with State Corporation Bank for Development and Foreign Economic Affairs (Vnesheconombank) as a senior financial analyst covering the Eurobond portfolio and corporate bond and equity portfolios for top-tier Russian companies, as well as providing analytical support to the directorate in charge of managing the pension savings of the Russian Federation. She also worked (as an intern) at Merrill Lynch (USA) in a private client group dealing with high net worth portfolios.

Angelina graduated from the Moscow State Institute of International Relations (MGIMO-University) with a B.A. in international economics with distinction. She later graduated as an MBA from the Monterey Institute of International Studies (USA) with a 3.9 GPA in international finance.

GIULIA NOLI

DIRECTOR, GLOBAL INFRASTRUCTURE & PROJECT FINANCE, FITCH RATINGS



Giulia Noli is a Director with Fitch's Global Infrastructure and Project Finance Group. Her primary areas of focus are Transportation credits, covering seaports, airports, toll road and rail projects across EMEA & APAC. Giulia is the sector expert for EMEA ports.

Prior to joining Fitch in 2015, Giulia worked as an auditor in PWC Italy and PWC UK, covering a portfolio of large corporates in the energy, construction and pharmaceutical sectors.

Giulia holds a Master's Degree in Accounting, Corporate Finance and Internal Control from Bocconi University, Milan.

DORIAN REECE

GLOBAL HEAD AIRPORTS, DELOITTE



Dorian Reece is the Global Head of Airports for Deloitte and Head of Transport in the Middle East. Dorian has been with Deloitte for over nine years in both the UK and Middle East and has over 18 years of commercial strategy and corporate finance experience, predominately gained in the transport sector.

He brings with him a broad range of capabilities having held positions at airports in both England and Australia, as well as numerous consultancy roles.

Dorian has assisted organisations and consortiums purchase transport assets throughout Europe and the Middle East and supported them with the implementation of their buy strategies. He has also supported a number of governments with their national aviation strategies including Dubai and is

currently supporting a number of governments implement PPP programmes related to their national transport assets including airports, airlines, ports and railways.

Previously, Dorian was employed by BAA as an Asset Manager for Gatwick Airport and also worked for Perth International Airport for over six years. He has recently published two guidance manuals in partnership with IATA related to the privatisation of airports and how to optimise airport concession agreements for more balanced outcomes for all stakeholders.

ANTONIO DIAZ

ASSISTANT TREASURER, HEATHROW



Antonio joined Heathrow in 2012 and is currently the assistant treasurer focussing on corporate finance. Over this period, Antonio has managed the Credit Rating Agency relationships for Heathrow as well as the optimisation of capital structure, internal and external business plans, the internal financial appraisal methodology and assessment of new investment opportunities. In addition, Antonio supports the strategy and regulatory teams to understand the financing implications of Regulatory decisions. Prior to joining Heathrow, Antonio worked in Ferrovial's Airports division and at PricewaterhouseCoopers and has a double degree in Business Management and Law from UAM in Spain.

ALEX CAMPBELL

INVESTMENT DIRECTOR, ABERDEEN STANDARD INVESTMENTS



Alex Campbell is an investment director in the infrastructure debt team at Aberdeen Standard Investments. This team forms part of a broader private markets business investing across infrastructure, transportation, energy and utilities, real estate and a range of other private credit opportunities. Alex originates, executes and manages responsible investments for insurance and pension fund clients in sectors such as transport, accommodation, renewable energy and other private placements.

Alex joined Aberdeen Standard Investments in 2015 with a background in the financial guarantee industry and in investment banking. He has a degree in Classics from Oxford.

SHYAMALI RAJIVAN

DIRECTOR, TRANSPORTATION ; GLOBAL INFRASTRUCTURE AND PROJECT FINANCE, FITCH RATINGS



Shyamali Rajivan is a Director with Fitch's Global Infrastructure and Project Finance Group and is based in London. She is Fitch EMEA's Airports Sector Specialist. Her other areas of focus include, inter alia, other transportation sectors such as seaports, toll roads and rail projects across Europe, Africa and Asia. Shyamali has been with Fitch in London for 5 years.

Prior to her current position in London, previous experience includes the Power and Utilities Banking at Barclays Investment Bank in New York, and the Institute for Financial Management and Research in India.

Shyamali holds a Master in Business Administration from New York University's Stern School of Business and a BA in Economics from Smith College, Massachusetts.