

Wednesday 29 May 2019

INFIN US: Equity Investors Panel Discussion Outlook for N.American Infrastructure Investment

DATE: 08.30-10.00, WEDNESDAY 29 MAY 2019
LOCATION: WINSTON & STRAWN LLP, METLIFE BUILDING,
200 PARK AVE, NEW YORK, NY 10166



08.30-09.00 Registration, Networking, Breakfast

09.00-09.45 **Panel Discussion**

Panel Members:

- **Robert Keough**, Managing Partner, JLC Infrastructure Fund
- **Kanan Joshi**, Executive Director, Upper Bay Infrastructure Partners
- **Brian Chase**, Managing Director, BlackRock Alternative Investors
- **Todd Lapenna**, Partner, StepStone Infrastructure & Real Assets
- **Andrew Ancone**, Managing Director, Macquarie Capital

Moderator:

- **Mike Pikiel**, Partner, Winston & Strawn

09.45 Close of Panel Discussion + Networking/ Coffee

SPEAKER PROFILES

TODD LAPENNA

PARTNER, STEPSTONE INFRASTRUCTURE & REAL ASSETS



Mr. Lapenna is a Partner with StepStone focused on Infrastructure & Real Assets Investment & Asset Management for global institutional investors. Prior to joining StepStone, Mr. Lapenna was a Portfolio Manager at CalPERS

where he co-founded the Infrastructure Program, led the Infrastructure new investments team, and was a member of the Infrastructure, Real Assets and Private Equity Investment Committees. Prior to joining CalPERS, Mr. Lapenna held various investment and capital markets roles at the Royal Bank of Scotland, CIT, Export Development Canada, Westcoast Energy, GE Capital and Domtar. Mr. Lapenna has led strategic plan development, portfolio design, and policy development in addition to sourcing, negotiating, structuring and executing numerous debt and equity investments in private market infrastructure, power, renewables, energy, utilities, transportation, water and industrials.

Mr. Lapenna holds an Honors Bachelor of Business Administration (Finance) from Wilfrid Laurier University (Waterloo, Canada), as well as the Chartered Financial Analyst, Financial Risk Manager, Energy Risk Professional and Chartered Alternative Investment Analyst designations.

ROBERT KEOUGH

MANAGING DIRECTOR HEAD
OF INFRASTRUCTURE, JLC INFRASTRUCTURE



Mr. Keough joined JLC Infrastructure on February 1, 2018 as Managing Director – Head of Infrastructure. Mr. Keough oversees investment activity and operations of JLC. Prior to joining JLC, Mr. Keough was a Senior Principal with Basalt Infrastructure Partners (“Basalt”), focusing on North American origination, execution and asset management. Mr. Keough joined Basalt from John Hancock Life Insurance Company (“John Hancock”) in August 2013. At John Hancock, Mr. Keough was a Managing Director with responsibility for origination, execution and asset management in the transportation infrastructure sector. Prior to joining John Hancock in October 2001, Mr. Keough practiced transactional law,

with a focus on cross-border financing and restructuring in the transportation, industrials and infrastructure sector. Mr. Keough received his Juris Doctor from Vanderbilt University in 1996 and received his Bachelor of Science, magna cum laude, from Syracuse University in 1993.

KANAN JOSHI

EXECUTIVE DIRECTOR, UPPER BAY
INFRASTRUCTURE PARTNERS



Kanan Joshi is an Executive Director at Upper Bay. Her role is to originate and underwrite infrastructure private equity investments, with a focus on telecom and internet infrastructure. She has over 15 years of domain expertise in the telecom infrastructure industry with strong deal origination relationships and underwriting skills.

Prior to joining Upper Bay, Ms. Joshi was most recently a principal at Digital Bridge Holdings, where she helped spearhead its foray into the data center business deploying approximately \$1 billion of equity across two platform acquisitions. Prior to Digital Bridge, Ms. Joshi worked in investment banking at Deutsche Bank, J.P. Morgan, and a boutique that she co-founded where she advised companies in the technology, media, and telecom industries on corporate finance solutions, including executing over \$60 billion of mergers and acquisitions and capital raising transactions. Prior to her work in investment banking, Ms. Joshi lived in India for six years working in corporate development for Sony Entertainment Television and export finance at the Export-Import Bank of India.

Ms. Joshi holds a Bachelor of Commerce from the University of Mumbai, a Post Graduate Diploma in Business Administration from Narsee Monjee Institute, Mumbai and an MBA from the University of Chicago Booth School of Business.

SPEAKER PROFILES

MIKE PIKIEL JR.

PARTNER, WINSTON & STRAWN LLP



Mike Pikiel is a New York-based partner at Winston & Strawn LLP. He represents sponsors, developers, investors, lenders and underwriters in a wide range of projects and complex finance transactions, including project financings

and acquisition financings. Mike has more than 15 years of experience representing clients in the infrastructure, transportation and energy sectors and he also has significant experience with public-private partnerships (PPPs).

A recognized leader in his field, clients have praised him for his “straightforward no-nonsense style of negotiating and drafting” and for the fact that he “understands more of the deal than just the legal and financial framework”.

Mike was selected as a David Rockefeller Fellow for the Class of 2015-2016 by the Partnership for New York City. He is also a member of the US Branch Council of the International Project Finance Association (IPFA).

BRIAN CHASE

MANAGING DIRECTOR, BLACKROCK
ALTERNATIVE INVESTORS



Brian Chase, Managing Director, is a senior member of the Alternative Solutions Group within BlackRock Alternative Investors. Alternative Solutions manages opportunistic, multi-alternative investment portfolios

designed to achieve specific client outcomes. Mr. Chase is also a member of BlackRock’s Global infrastructure Solutions Investment Committee.

Prior to joining BlackRock, Mr. Chase was a partner with the London-based alternative asset advisory firm, Campbell Lutyens. This firm raises private equity, private credit and real assets commingled funds from institutional investors worldwide and advises on the secondary sale or restructuring of portfolios of direct and fund investments.

From 2012 to 2016, Mr. Chase served as an independent member of the Investment Committee of the Ullico Infrastructure Fund, an open-ended fund backed by a number of Taft-Hartley Pension Plans. Ullico is a

privately-held insurance and financial services company in the Washington, DC area.

Earlier in his career, Mr. Chase was a vice president at The Carlyle Group, focusing on the origination and development of investment opportunities for Carlyle’s \$1.1 billion infrastructure fund. He also has consulted with a variety of clients on their private investment programs, including the World Bank, the Asian Development Bank and several private-sector firms. He began his career in the legal profession, representing government agencies and private equity and strategic investors while based in the United States, Europe and Latin America.

ANDREW ANCONI

MANAGING DIRECTOR, MACQUARIE CAPITAL



Andrew is a Managing Director and Head of Transport North America for Macquarie Capital based in New York and is responsible for leading transport infrastructure transactions in the

United States. Andrew has extensive transaction experience covering M&A, development and financing across multiple sectors including ports, roads, airports, rail, energy, utilities and telecommunications in the United States, Australia and Asia. Andrew joined Macquarie in 1996 and has specialized in infrastructure since that time. Some of Andrew’s notable transactions include the sale of Global Container Terminals, Goethals Bridge Replacement Project and Elizabeth River Crossings.